

Establishment of a MedApp S.A. subsidiary: MedApp Germany GmbH with its registered office in Düsseldorf MEDAPP S.A. (PLYLWHT00012)

Current report no. 6/2022 | 01-03-2022 ESPI | 6/2022

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The Management Board of MedApp S.A. based in Kraków _"the Issuer"_ informs that on 1 March 2022 before notary Dr. Joachim Tebben in Düsseldorf, Reg. No. UVZ-Nr.926/2022, the Issuer established the company MedApp Germany GmbH with its registered office in Düsseldorf. All shares in the above company were acquired by the Issuer, thus the company is a 100% subsidiary of the Issuer. Krzysztof Mędrala, the President of the single-member Management Board of the Issuer, was appointed as the only Member of the Management Board of MedApp Germany GmbH. Until the above company is registered in the Register of Businesses, it has the status of a company in the process of formation.

The Company's planned line of business is to provide IT services, create, modify and test software for its own and third parties' needs, in particular in the field of medicine, digital medicine _including telemedicine_, image diagnostics, medical consultations, software for remote health monitoring and analysis, and to develop solutions for biomedical engineering and mobile technologies, including distribution of software, hardware, peripheral and medical devices with equipment, and services for the medical industry. Moreover: conducting scientific research and R&D on medical products and devices and medical computer software. Finally, providing relevant consulting, employee outsourcing, and brokering relevant services.

The Company's share capital amounts to EUR 25,000.00 _twenty-five thousand_ and is divided into 25,000 equal shares numbered from 1 to 25,000 and a nominal value of EUR 1.00 each. Initial capital contributions from shares are cash contributions. The Company will make full payment for the subscription of shares and then apply for registration of the Company. The Issuer will inform about the registration of the Company in the register of entrepreneurs in a separate report.

In the opinion of the Issuer's Management Board, the MedApp Germany GmbH Agreement is of the essence for the Company's operations, despite its value not exceeding 10 % of the share capital of MedApp S.A.. The establishment of MedApp Germany GmbH is the implementation of the Resolution No. 17 of the Extraordinary General Meeting of the Company adopted on December 30, 2020 to approve the establishment of a special-purpose vehicle responsible for the development and distribution of MedApp S.A. solutions in DACH _Germany/Austria/Switzerland_.

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