

Conclusion of agreement for subcontracting part of the programming and design works of "Radiology Information System (RIS)" with JellyTech Sp. z o.o. with its registered seat in Warsaw MEDAPP S.A. (PLYLWHT00012)

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The Board of MedApp S.A. with its registered seat in Kraków _"Company" or "Issuer"_ informs that on March 31, 2022, the Company concluded with JellyTech Sp. z o.o. With its registered seat in Warsaw _"Subcontractor"_ an agreement for subcontracting part of the programming and design works on "Radiology Information System _RIS_". Over a period of 9 months, the Contractor will receive the total remuneration in the amount of PLN 5,562,990.00 net plus the applicable VAT rate for performing the Agreement's subject matter and for transferring copyrights to the RIS elements/fragments including source code. The remuneration for the work performed will be payable in 9 _nine_ equal installments, and the copyright transfer remuneration will be payable once by April 30, 2022.

In the Issuer's opinion, the Agreement is of the essence for the Company due to the value of financial obligations which exceeds 10% of the Company's share capital. At the same time, the Issuer announces that this is the second agreement commissioning the Subcontractor to carry out works concerning RIS. The first agreement was concluded on 7 February 2022 and covered the subcontracting of part of the programming and design work on the "Radiology Information System _RIS_" performed by the Subcontractor in the period from February to March 2022. In view of the positive evaluation of the cooperation with the Subcontractor, the Company decided to continue the cooperation based on another agreement. In the agreement of February 7, 2022, the parties agreed that for performing of programming and design work and transferring to the Company the economic copyrights to the created RIS elements/fragments, including source code the Contractor will receive the total remuneration of PLN 726,280.00 net plus the applicable VAT rate. The remuneration for the completed work is payable in two parts, and the remuneration for copyright transfer will be payable once by April 30, 2022.

- Krzysztof Mędrala - President of the Management Board

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